

PROPERTY OWNER ASSESSMENT REPORT
Equal Principal Payment Method

ACTIVE ASSESSMENTS

Project: Dean Avenue between Cartway Rd and Lowell Rd
Street and Street Lighting Improvements

Date: 10/12/2021

Improvement Project No. 22101

PID: **1912021XXXXXXXX**

Owner: Resident
XXXXXXXXXXXXXXXXXX
CHAMPLIN MN 55316

Assessments	Amount
Streets Mill & Overlay and Street Lights Lot Fee Assessment	\$3,120.00
Commercial Mill & Overlay and Street Lights Front Footage Assessment	\$0.00
Commercial Reconstruction and Street Lights Front Footage Assessment	<u>\$0.00</u>
	\$3,120.00
Interest Start Date:	11/1/2021
Months Interest First Year	14 Months Interest 1st Year
Repayment Period:	5 Years
Interest Rate:	4.25%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL ANNUAL PAYMENT	PRINCIPAL REMAINING
				\$3,120.00
2022	\$624.00	\$154.70	\$778.70	\$2,496.00
2023	\$624.00	\$106.08	\$730.08	\$1,872.00
2024	\$624.00	\$79.56	\$703.56	\$1,248.00
2025	\$624.00	\$53.04	\$677.04	\$624.00
2026	\$624.00	\$26.52	\$650.52	\$0.00

The interest payment for the year 2022 includes interest accrued from November 1, 2021 thru December 31, 2022.

Assessment does not include Hennepin County service charge, currently \$2.50 per levy per year.

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CHAMPLIN MN 55316

Assessments	Amount
Streets Mill & Overlay and Street Lights Lot Fee Assessment	\$0.00
Commercial Mill & Overlay and Street Lights Front Footage Assessment	\$9,682.00
Commercial Reconstruction and Street Lights Front Footage Assessment	<u>\$0.00</u>
	\$9,682.00

Interest Start Date: 11/1/2021
Months Interest First Year: 14 Months Interest 1st Year
Repayment Period: 10 Years
Interest Rate: 4.25%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL ANNUAL PAYMENT	PRINCIPAL REMAINING
				\$9,682.00
2022	\$968.20	\$480.07	\$1,448.27	\$8,713.80
2023	\$968.20	\$370.34	\$1,338.54	\$7,745.60
2024	\$968.20	\$329.19	\$1,297.39	\$6,777.40
2025	\$968.20	\$288.04	\$1,256.24	\$5,809.20
2026	\$968.20	\$246.89	\$1,215.09	\$4,841.00
2027	\$968.20	\$205.74	\$1,173.94	\$3,872.80
2028	\$968.20	\$164.59	\$1,132.79	\$2,904.60
2029	\$968.20	\$123.45	\$1,091.65	\$1,936.40
2030	\$968.20	\$82.30	\$1,050.50	\$968.20
2031	\$968.20	\$41.15	\$1,009.35	\$0.00

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Assessments	Amount
Streets Mill & Overlay and Street Lights Lot Fee Assessment	\$0.00
Commercial Mill & Overlay and Street Lights Front Footage Assessment	\$9,729.00
Commercial Reconstruction and Street Lights Front Footage Assessment	<u>\$0.00</u>
	\$9,729.00

Interest Start Date: 11/1/2021
 Months Interest First Year: 14 Months Interest 1st Year
 Repayment Period: 10 Years
 Interest Rate: 4.25%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL ANNUAL PAYMENT	PRINCIPAL REMAINING
				\$9,729.00
2022	\$972.90	\$482.40	\$1,455.30	\$8,756.10
2023	\$972.90	\$372.13	\$1,345.03	\$7,783.20
2024	\$972.90	\$330.79	\$1,303.69	\$6,810.30
2025	\$972.90	\$289.44	\$1,262.34	\$5,837.40
2026	\$972.90	\$248.09	\$1,220.99	\$4,864.50
2027	\$972.90	\$206.74	\$1,179.64	\$3,891.60
2028	\$972.90	\$165.39	\$1,138.29	\$2,918.70
2029	\$972.90	\$124.04	\$1,096.94	\$1,945.80
2030	\$972.90	\$82.70	\$1,055.60	\$972.90
2031	\$972.90	\$41.35	\$1,014.25	\$0.00

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Assessments	Amount
Streets Mill & Overlay and Street Lights Lot Fee Assessment	\$0.00
Commercial Mill & Overlay and Street Lights Front Footage Assessment	\$11,280.00
Commercial Reconstruction and Street Lights Front Footage Assessment	<u>\$0.00</u>
	\$11,280.00

Interest Start Date: 11/1/2021
 Months Interest First Year: 14 Months Interest 1st Year
 Repayment Period: 10 Years
 Interest Rate: 4.25%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL ANNUAL PAYMENT	PRINCIPAL REMAINING
				\$11,280.00
2022	\$1,128.00	\$559.30	\$1,687.30	\$10,152.00
2023	\$1,128.00	\$431.46	\$1,559.46	\$9,024.00
2024	\$1,128.00	\$383.52	\$1,511.52	\$7,896.00
2025	\$1,128.00	\$335.58	\$1,463.58	\$6,768.00
2026	\$1,128.00	\$287.64	\$1,415.64	\$5,640.00
2027	\$1,128.00	\$239.70	\$1,367.70	\$4,512.00
2028	\$1,128.00	\$191.76	\$1,319.76	\$3,384.00
2029	\$1,128.00	\$143.82	\$1,271.82	\$2,256.00
2030	\$1,128.00	\$95.88	\$1,223.88	\$1,128.00
2031	\$1,128.00	\$47.94	\$1,175.94	\$0.00

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Assessments	Amount
Streets Mill & Overlay and Street Lights Lot Fee Assessment	\$0.00
Commercial Mill & Overlay and Street Lights Front Footage Assessment	\$19,129.00
Commercial Reconstruction and Street Lights Front Footage Assessment	<u>\$0.00</u>
	\$19,129.00

Interest Start Date: 11/1/2021
 Months Interest First Year: 14 Months Interest 1st Year
 Repayment Period: 20 Years
 Interest Rate: 4.25%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL ANNUAL PAYMENT	PRINCIPAL REMAINING
				\$19,129.00
2022	\$956.45	\$948.48	\$1,904.93	\$18,172.55
2023	\$956.45	\$772.33	\$1,728.78	\$17,216.10
2024	\$956.45	\$731.68	\$1,688.13	\$16,259.65
2025	\$956.45	\$691.04	\$1,647.49	\$15,303.20
2026	\$956.45	\$650.39	\$1,606.84	\$14,346.75
2027	\$956.45	\$609.74	\$1,566.19	\$13,390.30
2028	\$956.45	\$569.09	\$1,525.54	\$12,433.85
2029	\$956.45	\$528.44	\$1,484.89	\$11,477.40
2030	\$956.45	\$487.79	\$1,444.24	\$10,520.95
2031	\$956.45	\$447.14	\$1,403.59	\$9,564.50
2032	\$956.45	\$406.49	\$1,362.94	\$8,608.05
2033	\$956.45	\$365.84	\$1,322.29	\$7,651.60
2034	\$956.45	\$325.19	\$1,281.64	\$6,695.15
2035	\$956.45	\$284.54	\$1,240.99	\$5,738.70
2036	\$956.45	\$243.89	\$1,200.34	\$4,782.25
2037	\$956.45	\$203.25	\$1,159.70	\$3,825.80
2038	\$956.45	\$162.60	\$1,119.05	\$2,869.35
2039	\$956.45	\$121.95	\$1,078.40	\$1,912.90
2040	\$956.45	\$81.30	\$1,037.75	\$956.45
2041	\$956.45	\$40.65	\$997.10	(\$0.00)

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Assessments	Amount
Streets Mill & Overlay and Street Lights Lot Fee Assessment	\$0.00
Commercial Mill & Overlay and Street Lights Front Footage Assessment	\$26,085.00
Commercial Reconstruction and Street Lights Front Footage Assessment	<u>\$0.00</u>
	\$26,085.00

Interest Start Date: 11/1/2021
 Months Interest First Year: 14 Months Interest 1st Year
 Repayment Period: 20 Years
 Interest Rate: 4.25%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL ANNUAL PAYMENT	PRINCIPAL REMAINING
				\$26,085.00
2022	\$1,304.25	\$1,293.38	\$2,597.63	\$24,780.75
2023	\$1,304.25	\$1,053.18	\$2,357.43	\$23,476.50
2024	\$1,304.25	\$997.75	\$2,302.00	\$22,172.25
2025	\$1,304.25	\$942.32	\$2,246.57	\$20,868.00
2026	\$1,304.25	\$886.89	\$2,191.14	\$19,563.75
2027	\$1,304.25	\$831.46	\$2,135.71	\$18,259.50
2028	\$1,304.25	\$776.03	\$2,080.28	\$16,955.25
2029	\$1,304.25	\$720.60	\$2,024.85	\$15,651.00
2030	\$1,304.25	\$665.17	\$1,969.42	\$14,346.75
2031	\$1,304.25	\$609.74	\$1,913.99	\$13,042.50
2032	\$1,304.25	\$554.31	\$1,858.56	\$11,738.25
2033	\$1,304.25	\$498.88	\$1,803.13	\$10,434.00
2034	\$1,304.25	\$443.45	\$1,747.70	\$9,129.75
2035	\$1,304.25	\$388.01	\$1,692.26	\$7,825.50
2036	\$1,304.25	\$332.58	\$1,636.83	\$6,521.25
2037	\$1,304.25	\$277.15	\$1,581.40	\$5,217.00
2038	\$1,304.25	\$221.72	\$1,525.97	\$3,912.75
2039	\$1,304.25	\$166.29	\$1,470.54	\$2,608.50
2040	\$1,304.25	\$110.86	\$1,415.11	\$1,304.25
2041	\$1,304.25	\$55.43	\$1,359.68	\$0.00

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Assessments	Amount
Streets Mill & Overlay and Street Lights Lot Fee Assessment	\$0.00
Commercial Mill & Overlay and Street Lights Front Footage Assessment	\$0.00
Commercial Reconstruction and Street Lights Front Footage Assessment	<u>\$176,852.00</u>
	\$176,852.00

Interest Start Date: 11/1/2021
 Months Interest First Year: 14 Months Interest 1st Year
 Repayment Period: 20 Years
 Interest Rate: 4.25%

SCHEDULE OF ACTIVE ASSESSMENTS

YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL ANNUAL PAYMENT	PRINCIPAL REMAINING
				\$176,852.00
2022	\$8,842.60	\$8,768.91	\$17,611.51	\$168,009.40
2023	\$8,842.60	\$7,140.40	\$15,983.00	\$159,166.80
2024	\$8,842.60	\$6,764.59	\$15,607.19	\$150,324.20
2025	\$8,842.60	\$6,388.78	\$15,231.38	\$141,481.60
2026	\$8,842.60	\$6,012.97	\$14,855.57	\$132,639.00
2027	\$8,842.60	\$5,637.16	\$14,479.76	\$123,796.40
2028	\$8,842.60	\$5,261.35	\$14,103.95	\$114,953.80
2029	\$8,842.60	\$4,885.54	\$13,728.14	\$106,111.20
2030	\$8,842.60	\$4,509.73	\$13,352.33	\$97,268.60
2031	\$8,842.60	\$4,133.92	\$12,976.52	\$88,426.00
2032	\$8,842.60	\$3,758.11	\$12,600.71	\$79,583.40
2033	\$8,842.60	\$3,382.29	\$12,224.89	\$70,740.80
2034	\$8,842.60	\$3,006.48	\$11,849.08	\$61,898.20
2035	\$8,842.60	\$2,630.67	\$11,473.27	\$53,055.60
2036	\$8,842.60	\$2,254.86	\$11,097.46	\$44,213.00
2037	\$8,842.60	\$1,879.05	\$10,721.65	\$35,370.40
2038	\$8,842.60	\$1,503.24	\$10,345.84	\$26,527.80
2039	\$8,842.60	\$1,127.43	\$9,970.03	\$17,685.20
2040	\$8,842.60	\$751.62	\$9,594.22	\$8,842.60
2041	\$8,842.60	\$375.81	\$9,218.41	(\$0.00)

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