

Minutes of the Proceedings of the Economic Development Authority of the City of Champlin in the County of Hennepin and the State of Minnesota Pursuant to Due Call and Notice Thereof

Regular Session  
May 12, 2014  
Municipal Center

- Call to Order                   The Champlin Economic Development Authority met in Regular Session and was called to order by Vice-President Eric Johnson at 6:30 p.m.
- Roll Call                        Present were President ArMand Nelson and Commissioners Eric Johnson, Ryan Karasek, Bruce Miller and Kara Terry.
- Absent: none.
- Also present were Executive Director John Cox, Deputy Director Bret Heitkamp, EDA Secretary/City Clerk Roberta Colotti, City Planner Scott Schulte, and City Attorney Scott Lepak.
- Approval of Agenda  
(May 12, 2014)  
Motion                        Motion by Commissioner Johnson and seconded by Commissioner Terry to approve the agenda for the May 12, 2014 Regular Meeting as presented. Voting in favor were President Nelson, Commissioners Johnson, Karasek, Miller and Terry. Voting against: none. Motion carried.
- Approval of Minutes  
Motion                        Motion by Commissioner Terry and seconded by Commissioner Johnson to approve the minutes of the March 24, 2014 Regular Meeting, as presented. Voting in favor were Commissioners Johnson, Karasek, Miller, and Terry. Voting against: none. Abstained: President Nelson. Motion carried.
- Contract for Appraisal  
Services                        The Executive Director stated that earlier this year, bonds for the Mill Pond Gables became eligible for pre-payment without penalty. This eligibility, mingled with the age of the building, and the attractive rental housing market, underscore the merits of exploring a divestiture. He presented a proposal to appraise the property at 201 East Hayden Lake Road to assist with the internal decision making process.
- Motion                         Motion by Commissioner Miller and seconded by Commissioner Terry to hire Nicollet Partners to conduct a summary appraisal report of the Mill Pond Gables at a cost not to exceed \$4,000. Voting in favor were President Nelson, Commissioners Johnson, Karasek, Miller and Terry. Voting against: none. Motion carried.
- Adjournment                 The Champlin Economic Development Authority adjourned the regular meeting at 6:45 p.m.

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ArMand Nelson, President

Attest:

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Roberta Colotti, CMC, City Clerk/  
EDA Secretary