Minutes of the Proceedings of the Economic Development Authority of the City of Champlin in the County of Hennepin and the State of Minnesota Pursuant to Due Call and Notice Thereof

Regular Session March 24, 2014 Municipal Center

Call to Order

The Champlin Economic Development Authority met in Regular Session and was called to order by Vice-President Eric Johnson at 6:30 p.m.

Roll Call

Present were Vice-President Eric Johnson and Commissioners Ryan Karasek, Bruce Miller and Kara Terry.

Excused Absent: President ArMand Nelson.

Also present were Executive Director John Cox, Deputy Director Bret Heitkamp, EDA Secretary/City Clerk Roberta Colotti, City Engineer Tim Hanson, Assistant City Engineer Todd Tuominen, and City Attorney Darrell Jensen.

Approval of Agenda (March 24, 2014) Motion Motion by Commissioner Miller and seconded by Commissioner Terry to approve the agenda for the March 24, 2014 Regular Meeting as presented. Voting in favor were Vice-President Johnson, Commissioners Karasek, Miller and Terry. Voting against: none. Motion carried.

Approval of Minutes Motion Motion by Commissioner Terry and seconded by Commissioner Miller to approve the minutes of the February 24, 2014 Regular Meeting, as presented. Voting in favor were Vice-President Johnson, Commissioners Karasek, Miller, and Terry. Voting against: none. Motion carried.

Mississippi Crossings Listing Agreement The Executive Director presented a one year listing agreement for the 10-acre lead project area that includes the restaurant site, the market rate apartment building and the liner building pad within the Mississippi Crossings Area. The agreement does not provide any exclusive agreements for later phase sites.

The Executive Director stated that several firms were reviewed and it is recommended that the firm Cassidy Turely be contracted with for this listing. He stated that the agents assigned to our project will be Mr. James McCaffrey and Ms. Julie Lux.

The Executive Director stated that the City Attorney has not has an opportunity to review the listing agreement. As a result it is recommended that the EDA Board approve the listing agreement and request legal counsel comments and revisions prior to final execution by staff.

Motion

Motion by Commissioner Miller and seconded by Commissioner Terry to approve the Mississippi Crossings 10-acre lead project area listing agreement with Cassidy Turley and to direct legal counsel to review and revise the agreement to protect our interests.

Mississippi Crossings Budget The Executive Director presented the Mississippi Crossings redevelopment master budget. He stated that the budget includes (1) infrastructure costs for the lead project and later phase projects, (2) planned highway improvements, (3) Elm Creek dam, (4) proposed parking ramp and (5) riverfront plaza. The Executive Director stated that the budget is \$38.3 million.

The Executive Director stated that this evening the master budget is being provided for the Boards information and at a future meeting individual project budgets will be presented in detail.

The Executive Director reported that the required funding for the Elm Creek dam project is included in HF 3250.

Adjournment	The Champlin Economic Development Authority adjourned the regular meeting at 7:55 p.m.
Attest:	ArMand Nelson, President
Auest.	
Roberta Colotti, CMC, Cit	 v Clerk/
EDA Secretary	