

Minutes of the Proceedings of the Economic Development Authority of the City of Champlin in the County of Hennepin and the State of Minnesota Pursuant to Due Call and Notice Thereof

Work Session  
September 2, 2015  
Municipal Center

- Call to Order                   The Champlin Economic Development Authority met in a Work Session and was called to order by President ArMand Nelson at 8:05 p.m.
- Roll Call                        Present were President ArMand Nelson and Commissioners Ryan Karasek, Eric Johnson, Bruce Miller and Kara Terry.
- Absent: none.
- Also present were Executive Director John Cox, Deputy Director Bret Heitkamp, Police Chief Dave Kolb and City Engineer Tim Hanson.
- Approval of Agenda  
(September 2, 2015)  
Motion                         Motion by Commissioner Karasek and seconded by Commissioner Miller to approve the agenda for the September 2, 2015 Work Session as presented. Voting in favor were President Nelson, Commissioners Karasek, Johnson, Terry and Miller. Voting against: none. Motion carried.
- Mill Pond Gables:  
Pending Sale                 The EDA Executive Director updated the EDA Board on the status of the Mill Pond Gables senior housing facility sale.
- Staff reiterated the inherent risk the EDA has associated with the subordination debt with the Avinity proposal. It is anticipated that the project will close in October of 2015.
- Condominium Project:  
Proposal                       Staff updated the EDA on the discussion regarding a potential condominium project in the Mississippi Crossings redevelopment area with the Euram Investment Group.

**EDA Board Consensus**

It was the consensus of the EDA Board to direct staff to work with Euram to provide proof of their firms financial wherewithal and ability to undertake their concept proposal.

- Adjournment                 The Champlin Economic Development Authority adjourned the Work Session at 8:27 p.m.

\_\_\_\_\_  
ArMand Nelson, President

Attest:

\_\_\_\_\_  
Roberta Colotti, CMC, City Clerk/  
EDA Secretary