

Minutes of the Proceedings of the Economic Development Authority of the City of Champlin in the County of Hennepin and the State of Minnesota Pursuant to Due Call and Notice Thereof

Regular Meeting  
November 23, 2015  
Municipal Center

- Call to Order                   The Champlin Economic Development Authority met in a Work Session and was called to order by President ArMand Nelson at 6:30 p.m.
- Roll Call                        Present were President ArMand Nelson and Commissioners Eric Johnson, Ryan Karasek and Bruce Miller.
- Excused Absent: Commissioner Kara Terry.
- Also present were Executive Director John Cox, Deputy Director Bret Heitkamp, and City Attorney Scott Lepak.
- Approval of Minutes           Motion by Commissioner Miller and seconded by Commissioner Karasek to approve the November 9<sup>th</sup> Regular Meeting, November 9<sup>th</sup> Work Session and November 16<sup>th</sup> Work Session/Tour minutes as presented. Voting in favor were President Nelson, Commissioners Johnson, Karasek and Miller. Voting against: none. Motion carried.
- Approval of Agenda  
(November 23, 2015)  
Motion                         Motion by Commissioner Miller and seconded by Commissioner Karasek to approve the agenda for the November 23, 2015 Regular Meeting as presented. Voting in favor were President Nelson, Commissioners Johnson, Karasek and Miller. Voting against: none. Motion carried.
- Mill Pond Gables Sale -  
Bonds                         The Executive Director stated that there was a successful closing of the Mill Pond Gables property the previous Friday. He stated that the proceeds from the sale will be used to pay off the debt. He provided additional information on the action items today, noting that the second action would allow for the prepayment of the bonds.
- Approve Resolution  
2015-03 - Approving  
Remedial Action and  
Actions to be Taken  
Thereunder and  
Authorizing the  
Execution of Certificate  
Regarding Remedial  
Action                         Commissioner Johnson introduced the following resolution and moved its adoption:
- A Resolution Approving Remedial Action and Actions to be Taken Thereunder and Authorizing the Execution of Certificate Regarding Remedial Action
- The motion for the adoption of the resolution was duly seconded by Commissioner Karasek, and upon vote being taken thereon, the following voted in favor thereof: President Nelson, Commissioners, Johnson, Karasek and Miller, and the following voted against the same: none, whereupon said resolution was passed this 23<sup>rd</sup> day of November 2015.
- Approve Resolution  
2015-04 Providing for  
the Prepayment and  
Redemption of a Portion  
of the EDA's  
Outstanding Housing  
Development Refunding  
Bonds, Series 2004           Commissioner Johnson introduced the following resolution and moved its adoption:
- A Resolution Providing for the Prepayment and Redemption of a Portion of the EDA's Outstanding Housing Development Refunding Bonds, Series 2004
- The motion for the adoption of the resolution was duly seconded by Commissioner Karasek, and upon vote being taken thereon, the following voted in favor thereof: President Nelson, Commissioners, Johnson, Karasek and Miller, and the following voted against the same: none, whereupon said resolution was passed this 23<sup>rd</sup> day of November 2015.
- Adjournment                 The Champlin Economic Development Authority adjourned the Regular Meeting at 6:35 p.m.

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ArMand Nelson, President

Attest:

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Roberta Colotti, CMC, City Clerk/EDA Secretary