

Minutes of the Proceedings of the Economic Development Authority of the City of Champlin in the County of Hennepin and the State of Minnesota Pursuant to Due Call and Notice Thereof

Work Session
January 9, 2017
Municipal Center

- Call to Order The Champlin Economic Development Authority met in Work Session and was called to order by President Ryan Karasek at 7:40 p.m.
- Roll Call Present were President Ryan Karasek and Commissioners Jessica Tesdall (Ward 1), Nate Truesdell (Ward 3), and Ryan Sabas (Ward 4).
- Excused Absent: Commissioner Eric Johnson (Ward 2).
- Also present were Executive Director John Cox, Deputy Director Bret Heitkamp, EDA Secretary Roberta Colotti, and City Attorney Scott Lepak.
- Approval of Agenda Motion by Commissioner Truesdell and seconded by Commissioner Sabas to approve the agenda for (January 9, 2017) the January 9, 2017 Work Session as presented. Voting in favor were President Karasek, Commissioners Tesdall, Truesdell and Sabas. Voting against: none. Motion carried.
- Motion
- Mann Theatres: Champlin Commissioner Sabas stated that in recognition of conflict of interest rules he would like to formally Cinema 14 enter into the record that he has had business contracts with the Mann's but he does not have any current contracts with the Mann's.
- The EDA Executive Director provided an extensive report on the Mann Theatre economic assistance package negotiations. The City's offer is summarized in a Letter of Intent. If a Letter of Intent is signed by the Mann's the next step would be a formal agreement.
- The Executive Director presented the Mann's modifications to the last draft of the Letter of Intent as presented by the City.
- The EDA Board reviewed the requested amendments including to the liquor license fees, advertising revenue and others.
- Commissioner Truesdell stated he opposes the proposed financial assistance overall and independent from any of the particular terms or conditions being presented here tonight.
- EDA Board Consensus**
It was the consensus of the EDA Board to authorize the Executive Director to negotiate a Letter of Intent with Mann Theatre with direction to present a best and final offer of up to 10% of the project costs capped at \$400,000 and reviewing the \$5,000 annual advertising fee and the other minor amendments as requested. (Commissioner Truesdell opposed the financial assistance agreement.)
- Adjournment The Champlin Economic Development Authority adjourned the Work Session at 8:55 p.m.

Ryan Karasek, President

Attest:

Roberta Colotti, CMC, City Clerk/EDA Secretary